



Approved as to Form:


John R. Morgan
Director
Enforcement Division

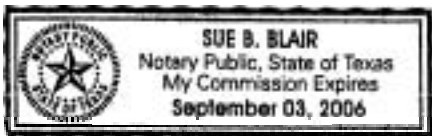

L. Shane Stokes
Lynch, Chappell & Alsup
300 North Marienfeld, Suite 700
Midland, Texas 79701
Attorney for Respondents


Sara Scribner
Enforcement Attorney
Enforcement Division

ACKNOWLEDGMENT

On the 7th day of DECEMBER, 2005, Sierra Investment Partners LP ("Respondent"), by and through the managing member of its general partner, Ronnie L. Steinocher, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Ronnie L. Steinocher is duly authorized to enter into the foregoing Order on behalf of Respondent;
2. Ronnie L. Steinocher has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



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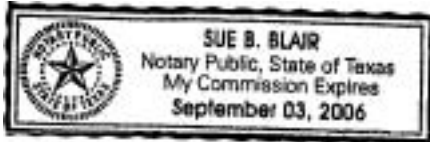
Sue B. Blair
Notary Public in and for
the State of TEXAS

My commission expires on: 9-3-06

ACKNOWLEDGMENT

On the 7th day of DECEMBER, 2005, SPI Operations LLC ("Respondent"), by and through its managing member, Ronnie L. Steinocher, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Ronnie L. Steinocher is duly authorized to enter into the foregoing Order on behalf of Respondent;
2. Ronnie L. Steinocher has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

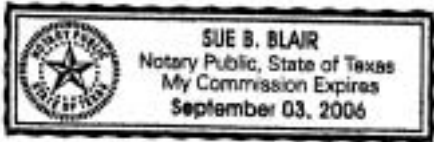
Sue B. Blair
Notary Public in and for
the State of TEXAS

My commission expires on: 9-3-06

KI

On the 7th day of DECEMBER, 2005, Ronnie L. Steinocher, individually ("Respondent"), personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

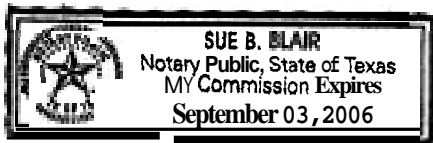
Sue B. Blair
Notary Public in and for
the State of TEXAS

My commission expires on: 9-3-06

ACKNOWLEDGMENT

On the 7th day of DECEMBER, 2005, Lisa P. Hamilton, individually ("Respondent"), personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of her rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived her rights as set forth therein.



[affix notary seal here]

Sue B. Blair
Notary Public in and for
the State of TEXAS

My commission expires on: 9-3-06