

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER

DON A. RASCHKE
DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

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KENNETH W. ANDERSON, JR.
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MEMBER

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MEMBER

BETH ANN BLACKWOOD
MEMBER

SSB Docket No. _____

IN THE MATTER OF MIDESSA
PROPERTIES, L.P., MIDESSA
INVESTMENTS, L.P., HARRY
R. CRAWFORD, JR., AND
GREG A. CHAFFIN

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Order No. ENF-04-CDO-1561

TO: Midessa Properties, L.P.
5025 Princeton, Suite 4
Midland, Texas 79703

Harry R. Crawford, Jr.
3402 W. County Rd. 184
Midland, Texas 79706

Midessa Investments, L.P.
5025 Princeton, Suite 4
Midland, Texas 79703

Greg A. Chaffin
3202 Shell Ave.
Midland, Texas 79705

AGREED CEASE AND DESIST ORDER

Be it remembered that Midessa Properties, L.P., Midessa Investments, L.P., Harry R. Crawford, Jr., and Greg A. Chaffin ("Respondents") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2004) ("Administrative Procedure Act").

2. Respondent Midessa Properties, L.P. is a Nevada limited partnership that is registered to conduct business in Texas. Its principal place of business is 5025 Princeton, Suite 4, Midland, Texas 79703.
3. Respondent Midessa Investments, L.P. is a Nevada limited partnership that is registered to conduct business in Texas. Its principal place of business is 5025 Princeton, Suite 4, Midland, Texas 79703.
4. Respondent Harry R. Crawford, Jr. is a Texas resident who is the president of Inmate Communications & Hospitality, Inc., a Nevada corporation. Inmate Communications & Hospitality, Inc. is the general partner of both Midessa Properties, L.P. and Midessa Investments, L.P.
5. Respondent Greg A. Chaffin is a Texas resident who claims to own a partnership interest in Midessa Properties, L.P. and Midessa Investments, L.P. Chaffin holds himself out as the Sales Manager for those companies.
6. Respondents have placed advertisements in the "Investments" section of the classified ads of the *Odessa American* newspaper (Odessa, Texas) that read:

12%+ RETURN on well secured First Mortgages of Texas
Single family homes. Call 432-352-7776, Greg or 432-520-
3232, Harry.

7. Respondents represent to individual residents of the State of Texas who call in response to the advertisement that:
 - (a) Midessa Properties, L.P. and Midessa Investments, L.P. are in the business of purchasing modest homes, refurbishing them, and selling them.
 - (b) Midessa Properties, L.P. and Midessa Investments, L.P. offer "owner financing" to the persons to whom the homes are sold at an interest rate of 11.5 percent per annum. The notes are payable over a 20-year period.
 - (c) Midessa Properties, L.P. and Midessa Investments, L.P. then sell the notes and the corresponding mortgage agreements to investors at a discount.
 - (d) The sale of the notes at a discount is likely to yield the investor a return of 12 to 14 percent per annum.
 - (e) Midessa Properties, L.P. and Midessa Investments, L.P. will guarantee the mortgage note payments for a period of 12 or 24 months.

- (f) Midessa Properties, L.P. and Midessa Investments, L.P. will service the notes for investors, free of charge, by collecting the note payments from the homebuyer, ensuring that tax and insurance payments are placed in escrow, and assisting the investor in the event that the homebuyer defaults on the note.
8. No securities offered by either Midessa Properties, L.P. or Midessa Investments, L.P. have been registered by qualification, notification, or coordination with the Securities Commissioner.
9. Respondents are not registered as securities dealers or agents with the Securities Commissioner.

CONCLUSIONS OF LAW

1. The investments offered for sale by Midessa Properties, L.P. and Midessa Investments, L.P. are securities in the form of notes.
2. Respondents violated Section 7 of the Texas Securities Act by offering securities for sale in the State of Texas that were not registered with the Securities Commissioner by qualification, notification, or coordination.
3. Respondents violated Section 12 of the Texas Securities Act by offering securities for sale in the State of Texas through agents who were not registered with the Securities Commissioner.
4. The foregoing violations constitute bases for the issuance of a cease and desist order pursuant to Section 23.A of the Texas Securities Act.

ORDER

1. It is therefore ORDERED that Respondents CEASE AND DESIST from offering for sale and selling the securities designated in the Findings of Fact until they are registered with the Securities Commissioner or an available securities registration exemption is utilized.
2. It is further ORDERED that Respondents CEASE AND DESIST from acting as dealers or agents until they are registered with the Securities Commissioner or an available registration exemption is utilized.

SIGNED AND ENTERED this 29th day of April, 2004.

Denise Voigt Crawford
DENISE VOIGT CRAWFORD
Securities Commissioner

Respondents:

Midessa Properties, L.P.

Harry R. Crawford Jr.
By and through its general partner,
Inmate Communications & Hospitality,
Inc., Harry R. Crawford, Jr., president

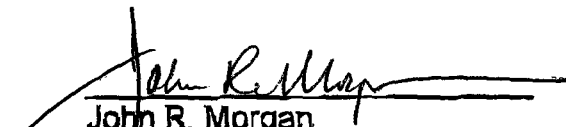
Midessa Investments, L.P.

Harry R. Crawford Jr.
By and through its general partner,
Inmate Communications & Hospitality,
Inc., Harry R. Crawford, Jr., president

Harry R. Crawford Jr.
Harry R. Crawford, Jr., Individually

Greg A. Chaffin
Greg A. Chaffin, Individually

Approved as to Form:


John R. Morgan
Director
Enforcement Division

ACKNOWLEDGEMENT

On the 2nd day of April, 2004, Midessa Properties, L.P., ("Respondent") by and through its general partner, Inmate Communications & Hospitality, Inc., by and through its President, Harry R. Crawford, Jr., personally appeared before me, executed the foregoing Order and acknowledged that:

1. Harry R. Crawford, Jr. is duly authorized to enter into the foregoing order on behalf of Respondent;
2. Harry R. Crawford, Jr. has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

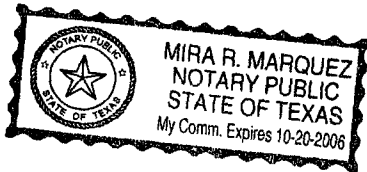


Mira R. Marquez
Notary Public in and for the State of Texas
My commission expires on: 10-20-06

ACKNOWLEDGEMENT

On the 2nd day of April, 2004, Midessa Investments, L.P., ("Respondent") by and through its general partner, Inmate Communications & Hospitality, Inc., by and through its President, Harry R. Crawford, Jr., personally appeared before me, executed the foregoing Order and acknowledged that:

1. Harry R. Crawford, Jr. is duly authorized to enter into the foregoing order on behalf of Respondent;
2. Harry R. Crawford, Jr. has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



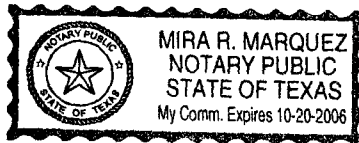
Mira R. Marquez
Notary Public in and for the State of ~~Texas~~

My commission expires on: 10-20-06

ACKNOWLEDGEMENT

On the 2nd day of April, 2004, Harry R. Crawford, Jr. ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



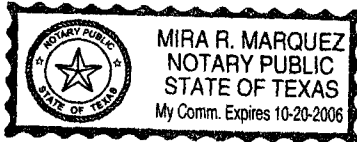
Mira R. Marquez
Notary Public in and for the State of ~~Texas~~

My commission expires on: 10-20-06

ACKNOWLEDGEMENT

On the 2nd day of April, 2004, Greg A. Chaffin ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



Mira R. Marquez
Notary Public in and for the State of Texas

My commission expires on: 10-20-06