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JACK D. LADD
MEMBER

DOCKET NO. 02-08

IN THE MATTER OF
ABRAHAM MARTINEZ,
FABIAN MARTINEZ, AND
FAMAZ FINANCIAL SERVICES

§
§
§
§

ORDER NO. CDO-1453

TO: Abraham Martinez
Famaz Financial Services
200 S. 10th St., Suite 1204
McAllen, Texas 78501

Fabian Martinez
Famaz Financial Services
200 S. 10th St., Suite 1204
McAllen, Texas 78501

CEASE AND DESIST ORDER

Be it remembered that Abraham Martinez ("Respondent Abraham Martinez"), and Fabian Martinez ("Respondent Fabian Martinez"), individually, and d.b.a. Famaz Financial Services ("Respondent Famaz"), collectively ("Respondents"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and Undertaking, and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN., art. 581-1 et seq. (Vernon 1964 & Supp. 2002)("The Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001.001 et seq. (Vernon Supp. 2002)("Administrative Procedure Act").
2. Respondents at all times relevant to this Order, were doing business as a partnership with its principal office located at 200 S. 10th St., Suite 1204, McAllen,

Texas 78501. Respondents Abraham Martinez and Fabian Martinez, at all times relevant to this Order, were co-founders and partners of Respondent Famaz.

3. Respondents, based on representations and assurances made in writing and verbally by Alpha Telecom, Inc., its representatives and agents, offered for sale and sold interests in Alpha Telecom, Inc. and its subsidiary, American Telecommunications Company, Inc. a.k.a. ATC, Inc., a customer-owned coin-operated telephone program that represented investors' principal investment was insured and would generate a 14% annual return.
4. The interest in the customer-owned coin-operated telephone program is a security as defined in Section 4.A of the Texas Securities Act.
5. Respondents, based on representations and assurances made in writing and verbally by Alpha Telecom, Inc., its representatives and agents, offered for sale and sold the securities which were not registered with the Securities Commissioner or exempt from registration in violation of Section 7 of the Texas Securities Act.
6. Respondents were not registered as dealers with the Securities Commissioner to sell the securities, as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

Pursuant to Section 23.A of the Texas Securities Act, the foregoing violations constitute a basis for the issuance of a Cease and Desist Order.

UNDERTAKING

1. Respondents hereby undertake and agree that Respondents will not offer for sale or sell securities from within the State of Texas or to a Texas resident unless Respondents are registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act, or are exempt from the registration requirements thereof.
2. Respondents further undertake and agree that Respondents will not offer for sale or sell securities from within the State of Texas or to a Texas resident unless said securities are registered with the Securities Commissioner as required by Section 7 of the Texas Securities Act, or are exempt from the registration requirements thereof.
3. Respondents further undertake and agree to cooperate with any investigation conducted by the State Securities Board or other law enforcement agencies, including but not limited to providing information or documents and testifying in any civil, administrative or criminal proceeding brought by this Agency or any other law enforcement entity or self regulatory organization; relating to other activities in violation of the Texas Securities Act, including but not limited to the offer for sale and sale of VCI viatical settlements, without waiving the right to assert a 5th amendment privilege.

4. Respondents agree to abide by all terms and conditions of this Order described below.

ORDER

1. It is therefore ORDERED that Respondents CEASE AND DESIST from the offer and sale of the above described securities until said securities are registered or an available exemption is utilized.
2. It is further ORDERED that Respondents CEASE AND DESIST from acting as dealers until they are registered or an available exemption is utilized.
3. It is further ORDERED that Respondents SHALL COMPLY with the terms of the Undertaking as set forth herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 2nd day of April, 2002.

Denise Voigt Crawford

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondents:

Famaz Financial Services

By:

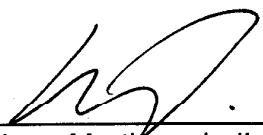
Fabian Martinez

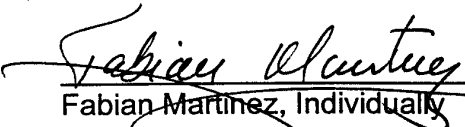
Fabian Martinez,
Partner

By:


Abraham Martinez


Abraham Martinez,
Partner


Abraham Martinez, Individually


Fabian Martinez, Individually

Approved as to Form:

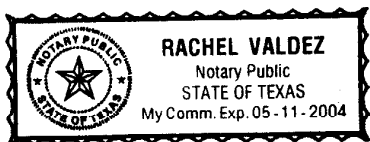

David Grauer
Director, Enforcement Division


Adrian Martinez
Attorney for Respondent

ACKNOWLEDGMENT

On the 21st day of March, 2002, Abraham Martinez and Fabian Martinez, individually, and as partners of Famaz Financial Services, ("Respondents"), personally appeared before me, executed the foregoing order and acknowledged that:

1. Respondents have read the foregoing order;
2. Respondents have been fully advised of their rights under The Securities Act and the Administrative Procedure Act;
3. Respondents knowingly and voluntarily consent to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondents, by consenting to the entry of the foregoing order, have knowingly and voluntarily waived their rights as set forth therein.



[Notary Seal]

Rachel Valdez
Notary Public in and for
the State of TEXAS

My commission expires on: 5-11-04