

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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MEMBER

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JACK D. LADD
MEMBER

SSB Docket No. 02-16

IN THE MATTER OF
ORVILLE BLAKE BRANNON, JR.

§
§

Order No. CDO-1461

TO: Orville Blake Brannon, Jr.
5918 Chimney Wood Circle
Fort Worth, Texas 76112

CEASE AND DESIST ORDER

Be it remembered that Orville Blake Brannon, Jr. ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2002)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2002)("Administrative Procedure Act").
2. On or about July 20, 1998, through on or about May 22, 1999, Respondent offered for sale and sold to investors viatical settlements issued by Lifetime Capital, Inc. and Liberte Capital Group ("viatical settlements").
3. The viatical settlements were not registered with the Securities Commissioner pursuant to the provisions of Section 7 of the Texas Securities Act or exempt from registration.
4. Respondent offered for sale and sold such securities at a time when he was not registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

1. The viatical settlements issued by Lifetime Capital, Inc. and Liberte Capital Group and offered and sold by Respondent are securities in the form of investment contracts as defined in Section 4.A of the Texas Securities Act.
2. Respondent violated Section 12 of the Texas Securities Act by offering for sale and selling such securities in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
3. Respondent violated Section 7 of the Texas Securities Act by offering for sale and selling viatical settlements in Texas at a time when such securities were not registered pursuant to the provisions of Section 7 of the Texas Securities Act.
4. The foregoing violations constitute bases for the issuance of a Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act.

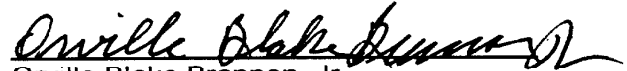
ORDER

1. It is therefore ORDERED that Respondent CEASE AND DESIST from acting as a securities dealer unless registered with the Securities Commissioner or exempt from the dealer registration requirements of the Texas Securities Act.
2. It is further ORDERED that Respondent CEASE AND DESIST from selling securities unless such securities are registered with the Securities Commissioner or are exempt from the registration requirements of the Texas Securities Act.

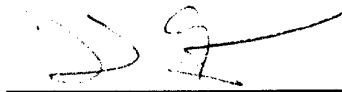
SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 28th day
of May, 2002.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


Orville Blake Brannon, Jr.

Approved as to Form:



David Grauer
Director
Enforcement Division

ACKNOWLEDGMENT

On the 24 day of May, 2002, Orville Blake Brannon, Jr. ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under The Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived Respondent's rights as set forth therein.

Susanne Langford
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires on: 1-14-06

