

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

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KENNETH W. ANDERSON, JR.
MEMBER

SSB Docket No. 01-09

IN THE MATTER OF THE APPLICATION
FOR AGENT REGISTRATION OF
JONATHAN ALAN FEICK

§
§
§

Order No. CAF-1422

TO: Jonathan Alan Feick (CRD# 2376054)
Rushmore Securities Corporation
13355 Noel Rd. Suite 300
Dallas, Texas 75240

DISCIPLINARY ORDER REPRIMANDING AN AGENT

Be it remembered that Jonathan A. Feick ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2001) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2001) ("Administrative Procedure Act").
2. Respondent has filed an application for registration as an agent of Rushmore Securities Corporation which is currently pending before the Securities Commissioner.
3. Respondent was charged with two counts of Issuance of a Bad Check, a Class C Misdemeanor, on or about July 7, 1996. Respondent pled nolo contendere to said offenses on January 5, 1999.
4. The Form U-4 application for registration requires applicants to disclose any misdemeanor charges that involve the wrongful taking of property.

5. Section 115.1(g) of the Rules and Regulations of the State Securities Board of Texas ("Board Rules") requires registrants to amend the Form U-4 application to report, within 30 days, any criminal action or conviction with respect to certain offenses.
6. Respondent was registered with the Securities Commissioner as an agent of Southwest Securities, Inc. from on or about August 6, 1998 to on or about April 5, 2000. While registered with Southwest Securities, Inc., Respondent failed to amend his Form U-4 application for registration to disclose the charge and plea, as required by that form and Board Rule 115.1(g).
7. Respondent was registered with the Securities Commissioner as an agent of Nations Financial Group, Inc. from on or about April 4, 2000 to on or about February 22, 2001. While applying for registration with Nations Financial Group, Inc., Respondent failed to disclose the charge and plea on his Form U-4 application for registration as required by that form.
8. Pursuant to Section 101.2(c) of the Board Rules, certain forms required to be filed with the Securities Commissioner, including Form U-4, have been adopted as Board Rules.

CONCLUSIONS OF LAW

1. A failure to disclose and/or update information required by Form U-4 constitutes a violation of a Board Rule.
2. The foregoing rule violations constitutes a violation of Sections 14.A(6) and 14.A(7) of the Texas Securities Act, which are a bases for the issuance of an order reprimanding an agent.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Texas Securities Act and Board Rules constitute bases for the issuance of an order assessing an administrative fine against an agent.

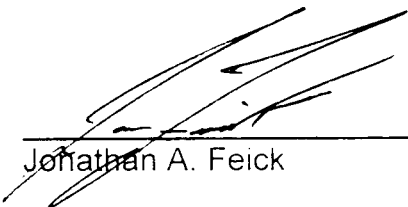
ORDER

1. It is therefore ORDERED that the registration of Respondent as an agent of Rushmore Securities Corporation is hereby GRANTED;
2. It is further ORDERED that Respondent is hereby REPRIMANDED;
3. It is further ORDERED that Respondent is ASSESSED AN ADMINISTRATIVE FINE in the amount of Five Hundred Dollars (\$500.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Five Hundred Dollars (\$500.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

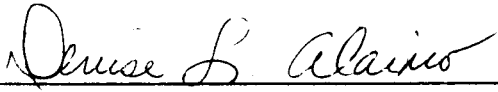
SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 9th day
of April, 2001.

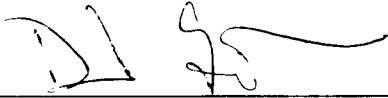

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


Jonathan A. Feick

Approved as to Form:


Denise L. Alaimo, Assistant Director
Dealer Registration Division


David Grauer
Director, Enforcement Division


Benette L. Zivley
Attorney, Enforcement Division

ACKNOWLEDGMENT

On the 4th day of April, 2001, Jonathan A. Feick, Respondent, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of Respondent's rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly **and** voluntarily waived Respondent's rights as set forth therein.

Maureen Clemons
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires on:

