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SECURITIES COMMISSIONER



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State Securities Board

MAIL: P.O. BOX 18167
AUSTIN, TEXAS 78711-8167

208 E. 10th Street, 5th Floor
Austin, Texas 78701
Phone (512) 508-8500
FAX (512) 508-8510
<http://www.ssb.state.tx.us>

KENNETH W. ANDERTON, JR.
MEMBER

SSB Docket No. 01-25

IN THE MATTER OF THE
AGENT REGISTRATION OF
KEVIN DAN HEARN

§
§
§

Order No. SUS-1438

TO: Mr. Kevin Dan Hearn (CRD # 3186923)
Texakoma Financial, Inc.
5400 LBJ Freeway, Suite 500
Dallas, Texas 75240-6236

DISCIPLINARY ORDER REPRIMANDING AND SUSPENDING AN AGENT

Be it remembered that Kevin Dan Hearn ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and, without admitting or denying them, the Findings of Fact and Conclusions of Law contained herein, except for the first Finding of Fact which is admitted.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2001) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2001) ("Administrative Procedure Act").
2. Respondent has filed an application with the Securities Commissioner as an agent of Texakoma Financial, Inc., which is currently pending.
3. Respondent was previously employed by Fidelity Petroleum located in Plano, Texas from March, 2001, to June, 2001.
4. Respondent offer for sell and sold interests in oil and gas programs on behalf of Fidelity Petroleum. The said interests in the oil and gas programs are securities as defined in Section 4 of the Texas Securities Act.

5. Respondent offered for sale and sold securities on behalf of Fidelity Petroleum without being properly registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.
6. Respondent has cooperated with the Enforcement Division's investigation of this matter.

UNDERTAKING

1. Respondent agrees to cooperate in any future investigation by any regulatory authority of his activity while employed by Fidelity Petroleum.
2. Respondent hereby undertakes and agrees that he will not offer for sale or sell securities in the State of Texas until his registration is approved by the Securities Commissioner and Respondent receives written notification from Texakoma Financial, Inc. that he is properly registered.

CONCLUSIONS OF LAW

Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding and suspending an agent.

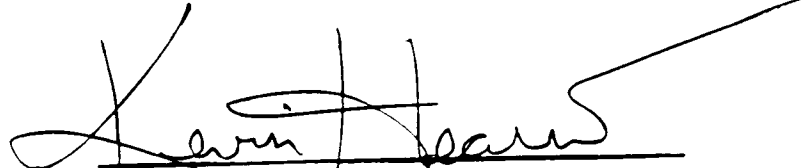
ORDER

1. It is therefore ORDERED that the registration of Kevin Dan Hearn as an agent of Texakoma Financial, Inc. is GRANTED.
2. It is further ORDERED that Kevin Dan Hearn is hereby REPRIMANDED.
3. It is further ORDERED that the registration of Kevin Dan Hearn is SUSPENDED for three (3) business days from the date this Order is signed by the Securities Commissioner.
4. It is further ORDERED that Kevin Dan Hearn SHALL COMPLY with the terms of the Undertaking as set forth herein.


SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 20th day
of August, 2001.


Denise Voigt Crawford
DENISE VOIGT CRAWFORD
Securities Commissioner


Respondent:


Kevin Dan Hearn

Approved as to Form:


Michael S. Gunst
Director
Inspection & Compliance Division

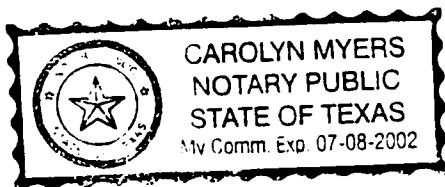

Wayne Secore
Secore & Waller, P.C.
Attorney for Respondent


David Grauer
Director
Enforcement Division

ACKNOWLEDGMENT

On the 17th day of August, 2001, Kevin Dan Hearn ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and without admitting or denying them, the Findings of Fact and Conclusions of Law contained therein, except the first Finding of Fact which is admitted; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Carolyn Myers
Notary Public in and for
the State of Texas

My commission expires on: _____