

DENISE VOIGT CRAWFORD  
SECURITIES COMMISSIONER



NICHOLAS C. TAYLOR  
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## State Securities Board

JOSE ADAN TREVINO  
MEMBER

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KENNETH W. ANDERSON, JR.  
MEMBER

SSB Docket No. 00-007

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IN THE MATTER OF THE INVESTMENT §  
ADVISER REGISTRATION OF LIFEWAY §  
FINANCIAL CORPORATION AND §  
THE AGENT REGISTRATION OF §  
DAVID THOMAS BRUNSON §

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Order No. CAF-1388

TO: David Thomas Brunson, President  
Lifeway Financial Corporation (File # 30668)  
5308 W. Plano Parkway  
Plano, Texas 75093

David Thomas Brunson  
6704 Alcove Lane  
Plano, Texas 75024

### DISCIPLINARY ORDER REPRIMANDING AN INVESTMENT ADVISER AGENT

Be it remembered that Lifeway Financial Corporation, by and through its President David Thomas Brunson; and David Thomas Brunson, individually ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and, without admitting or denying them, the Findings of Fact and Conclusions of Law contained herein, except the first Finding of Fact which is admitted.

#### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. Ann. art. 581-1 et seq. (Vernon 1964 & Supp. 2000) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2000) ("Administrative Procedure Act").
2. Respondent is President of Lifeway Financial Corporation, which has filed an application for registration with the Securities Commissioner as an investment

adviser. Respondent has filed an application for registration with the Securities Commissioner as an agent of that firm.

3. Respondent has rendered investment advisory services in the State of Texas while not registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act and Rule 115.1(a)(3) of the Rules and Regulations of the State Securities Board.

#### CONCLUSIONS OF LAW

1. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violation constitutes a basis for the issuance of an order reprimanding Respondent.
2. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violation constitutes a basis for the issuance of an order assessing an administrative fine against Respondent.

#### ORDER

1. It is therefore ORDERED that the investment adviser registration of Lifeway Financial Corporation and the agent registration of David Thomas Brunson is hereby GRANTED.
2. It is further ORDERED that David Thomas Brunson is hereby REPRIMANDED;
3. It is further ORDERED that David Thomas Brunson is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Ten Thousand Dollars (\$10,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Ten Thousand Dollars (\$10,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 17<sup>th</sup> day of February, 2000.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:

  
David Thomas Brunson

Approved as to Form:

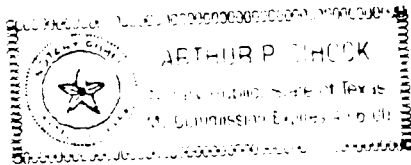
Denise L. Alaimo, Assistant Director for:  
Michael S. Gunst, Director  
Dealer Registration Division

Charles S. Neal  
Charles S. Neal, Assistant Director  
Enforcement Division

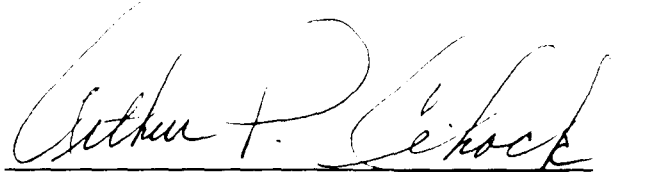
ACKNOWLEDGMENT

On the 14 day of FEBRUARY, 2000, David Thomas Brunson ("Respondent"), personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and without admitting or denying them, the Findings of Fact and Conclusions of Law contained therein, except the first Finding of Fact which is admitted; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

  
Notary Public in and for  
the State of Texas

My commission expires on: 4-06-00